

Powerfleet Secures Major Public Sector Contract for South Africa Government Fleets

Asset estate exceeding 100,000 vehicles. Significantly Expands Powerfleet's partnership with MTN.

WOODCLIFF LAKE, N.J., Feb. 9, 2026 -- Powerfleet, Inc. (NASDAQ: AIOT), a provider of AIoT SaaS solutions for mobile asset management, today announced it has been awarded a milestone public sector contract to deliver integrated video intelligence and real-time fleet visibility services for an extensive range of South African government departments overseeing more than 100,000 vehicles.

The agreement is anticipated to represent a major deployment in the company's history and is expected to generate material recurring SaaS and services revenue over a minimum five-year term following phased implementation. Preliminary department enrolments are highly encouraging and ahead of initial internal expectations.

The contract also expands [Powerfleet's existing partnership with MTN](#), supporting nationwide delivery through secure connectivity and managed network infrastructure.

"This award is highly meaningful for Powerfleet and reflects the increasing scale at which public sector organizations are adopting data-driven fleet technologies in partnership with tier one providers," said Steve Towe, Chief Executive Officer of Powerfleet. "Programs of this size typically anchor long-duration customer relationships and create a foundation for additional software and analytics adoption over time."

Tumi Chamayou, Chief Enterprise Business Officer at MTN, said, "Our collaboration with Powerfleet supports the rollout of secure, enterprise-grade connectivity for large public sector operations and advances the modernization of critical transport infrastructure."

Financial terms were not disclosed. Deployment is expected to begin mid-calendar year, with revenue commencing upon installation and scaling as subscribers are brought onto the platform.

ABOUT POWERFLEET

Powerfleet (Nasdaq: AIOT; JSE: PWR) is a global leader in the artificial intelligence of things (AIoT) software-as-a-service (SaaS) mobile asset industry. With more than 30 years of experience, Powerfleet unifies business operations through the ingestion, harmonization, and integration of data, irrespective of source, and delivers actionable insights to help companies save lives, time, and money. Powerfleet's ethos transcends our data ecosystem and commitment to innovation; our people-centric approach empowers our customers to realize impactful and sustained business improvement. The company is headquartered in New Jersey, United States, with offices around the globe. Explore more at www.powerfleet.com. Powerfleet has a primary listing on The Nasdaq Global Market and a secondary listing on the Main Board of the Johannesburg Stock Exchange (JSE).